

Ashvin K. Yagnik & Co.
Chartered Accountants

55,6th Floor Shree Krishna Centre
Nr. Mithakhali Six Road
Navrangpura, Ahmedabad

INDEPENDENT AUDITOR'S REPORT

To The Member of
Amateur Soft Tennis Federation of India,
Ahmedabad

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Amateur Soft Tennis Federation of India, having Registration Number: F - 8991 & Guj/9136/AHMEDABAD, Which comprise the Balance Sheet as at 31st March, 2014 the Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY:

Management of the trust is responsible for keeping regular accounts that facilitate preparation of the financial statements that give a true account of the financial position and financial performance of the Trust in accordance with the requirements of The Bombay Public Trust Act,1950(as applicable to Gujarat State) (the Act). This responsibility includes the design, implementation and maintenance of internal control relevant to the keeping of the accounts that give a true account and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY:

Our responsibility as per Section 34(1) of the Act is to prepare these financial statements and to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are



appropriate in the circumstances. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluation the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In Our opinion and to the best of our information and according to the explanations given to us, the Balance Sheets of the Trust for the year ended March 31,2014 and Income and Expenditure Account for the year ending on that date are prepared in all material respects, in accordance with the provisions of the Act.

REPORT OF OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by Rule 19 of the Rules framed under the Act, We report that

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
2. Receipts and disbursements are properly and correctly shown in the accounts
3. The Cash Balance and Voucher in the Custody of the Manager on the date of audit are in agreement with accounts
4. Books, Deeds, Accounts, Vouchers and other documents and records required by us were produced before us.
5. An Inventory, Certified by the trustees, of the movables of the Trust has been maintained.
6. The Manager/Trustee appeared before us and furnished the necessary information required by us.
7. No Property or Funds of the Trust were applied for any object or purpose other than the objects or purposes of the Trust.
8. The amount outstanding for more than one year is Rs. NIL. and the amount written off is Rs. NIL.
9. There were no building repairs expenses exceeding Rs.5000/-as the Trust does not own any building.
10. No money of the Public Trust has been invested contrary to the provisions of Section 35.
11. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.

Place: Ahmedabad
Date: 17/02/2014



For, Ashvin K. Yagnik & Co.
Chartered Accountants
FRN 100710W

(Bhavan M Trivedi)
Partner

Membership no.043482

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IXE
[VIDE RULE 32]

Statements of Income liable to Contribution for the year ending on 31st March, 2014


Name of Public Trust: Amateur Soft Tennis Federation of India

Registration No. : F - 8991 & Guj./9136/AHMEDABAD

Address of Public Trust: 818/3311 Laxmipura, Nr. Ankur Mills, Gita Mandir Road, Ahmedabad-380022

Particulars	Rs.	Rs.
Gross annual Income		4671220.00
Details of Income not chargeable to contributions under Section 58 Rules 32.		
(i) Donation received during the year from any source		
(ii) Grants by Government & local authorities	1450000.00	
(iii) Interest on sinking or Depreciation Fund		
(iv) Amount spent for the purpose of Education (Object of trust)	4733433.00	
(v) Amount spent for the purpose of Medical relief		
(vi) Deductions out of income from lands used for Agricultural Purposes:-		
(A) Land Revenue and Local Fund/Cass		
(B) Rent payable to superior landlord		
Purposes:-		
(A) Assessments, Cesses and other Governments or Municipal Taxes		
(B) Ground rent payable to the superior landlord		
(C) Insurance Premiums		
(D) Repairs at 8 1/3 per cent of gross rent of building let out		
(E) Cost of Collection at four percent of gross rent of building Let us.		
(VII) Cost of collection of income or receipts from securities stocks etc. at 1 percent of such income of such income.		
(IX) Deductions on Account of repairs in respect of building not rented And yielding no income at 8 1/3 per cent of the estimated gross Annual rent.		
	6183433.00	4671220.00
Income Liable to Contribution		Nil

For, Ashvin K. Yagnik & Co.
CHARTERED ACCOUNTANTS
FRN 100710W



(Bhavan M. Trivedi)
Partner

Membership No. 043482

Date: 13/12/2014

Place: Ahmedabad




For & on behalf of Trust
General Secretary
Amateur Soft Tennis Federation of India

Trustee

Date: 13/12/2014

**THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX [VIDE RULE 17 (I)]**

Name of Public Trust: Amateur Soft Tennis Federation of India

Registration No. : F - 8991 & Guj./9136/AHMEDABAD

Address of Public Trust: 818/331F Laxmipura, Nr. Ankur Mills, Gita Mandir Road, Ahmedabad-380022

Income & Expenditure Accounts for the year ending 31st March, 2014

Expenses	Rs.	Rs.	Income	Rs.	Rs.
Repairs and maintenance					
Salaries					
Insurance Deprecation					
(by way of provision adjustments)			By Rent		
Other expenses:-					
11th Senior National Soft Tennis Cham Exps.	200000.00				
12th China Cup Exps.	1083767.00				
18th Asia Cup at Japan Exps.	710000.00				
18th Asia Cup Exps.	3300.00				
1st India Intenational Cham Exps.	1393544.00		By Interest		
2nd North Zone Champ Exps.	75000.00		Bank Interest		2220.00
3rd South Zone Champ Exps.	75000.00				
4th West Zone Champ Exps.	75000.00				
5th Sub Joun. Champ at Taiwan Exps.	150000.00				
8th Sub Junior National Cham Exps.	525000.00				
9th Junior National Champ Exps.	350000.00				
Accounting Charges	7400.00				
Hotel Exps.	3371.00		By Dividend		
Audit fees Exps.	2500.00				
Bank Charges Exps.	1674.00		By Donation		0.00
Computer Exps.	950.00				
Web Site Hosting Exps.	8651.00		By Grant		
Traveling Exps.	54766.00		Mintry of Youth Aff. and	1450000	1450000
Postage and Revenues Exps.	8800.00				
Stationery and Printing Exps.	1310.00				
Telephone Exps.	3400.00	4733433.00	By Income from other Source		
To Contribution and Fees			(In details as far as possible)		
To Amount written off			12th China Cup Fees	635000	
To Bank Commission			Annual Sub. Fees	66800	
To Depreciations			Player Regis. Fees	67100	
To Amounts transferred to Reserve or			Affiliation Fees	2100	
specific funds			18th Asia Cup at Japan Fees	778000	
To Expenditure on objects of the trust			1st India Inter national Champ	580000	
(a) Religious			1st India Int. Participation Fees	1090000	3219000
(b) Educational - Coaching camp					
World Feder. Fees					
Flying Disc.					
(c) Medical Relief			By transfer from Reserve		
(d) Relief of Poverty			By deficit carried over to		
(e) other Charitable objects			Balance sheet		62213.00
To Surplus carried over to Balance Sheet					
T O T A L Rupees		4733433.00	T O T A L Rupees		4733433.00

As per our report of even date,

For, Hshvin K. Vagnik & Co.

Chartered Accountants

FRN 1007109

(Bhavan M. Trivedi)

Partner

Membership NO. 043482

Date: 13/12/2014

Place: Ahmedabad



For & on behalf of Trust

General Secretary

Amateur Soft Tennis Federation of India

Trustee

Date: 13/12/2014

Place: Ahmedabad

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX [VIDE RULE 17 (1)]

Name of Public Trust: Amateur Soft Tennis Federation of India

Registration No. : F - 8991 & Guj./9136/AHMEDABAD

Address of Public Trust: 818/3311 Laxmipura, Nr. Ankur Mills, Gita Mandir Road, Ahmedabad-380022

Balance Sheet as on 31st March, 2014

Liabilities	Rs.	Rs.	Property & Assets	Rs.	Rs.
Balance as per last Balance Sheet			IMMOVABLE PROPERTIES:		
Adjustments during the year					
OTHER EARMARKED FUNDS: (Created under the provisions of the Trust Deed or scheme or out of income)			INVESTMENTS :		
Depreciation Fund			FURNITURE AND FIXTURES:		
Reserve Fund					
Loans From Trustees		308500.00	LOANS: (Secured or Unsecured)		
From Others			Loans Scholarships		
M G Vegda	20000		Other loans		
N J Makwana	40000	60000.00			
LIABILITIES			ADVANCES:		
For Expenses : Czech Open Deposit		250000.00	To TRUSTEES		
For Advance		7000.00	To Employees		
For Rent and other deposit			To Contractors		
For Sundry Credit Balances		280491.00	To Lawyers		
Shree Swaminarayan Gudi Sansthan		70000.00	To Other (Deposit)		
			INCOME OUTSTRANDING:		
			TDS 2013-14		11000.00
			Interest		
INCOME AND EXPNDITURE ACCOUNT:			(I) Bank Balances - Canara bank	1069.00	
Balance as per last Balance Sheet			(II) Cash in Hand	4264.05	5333.05
Less: Appropriation ,if any			INCOME & EXPENDITURE ACCOUNT:		
Add: SURPLUS /LESS :DEFICIT			Opening Balance	897444.95	
As per income & Expenditure Account			Less: Surplus as per Income & Exp.A/c	62213.00	959657.95
TOTAL		975991.00	TOTAL		975991.00

As per our report of even date,

For, Ashvin K. Yagnik & Co.
CHARTERED ACCOUNTANTS
FRN 100710W

(Bhavan M. Trivedi)
Partner

Membership No.043482

Date: 13/12/2014

Place: Ahmedabad



The above Balance Sheet to the best of my /our Belief contains a true account of the funds and liabilities and of the Property and Assets of the Trust.

For & on behalf of Trust

General Secretary

Amateur Soft Tennis Federation of India

The Trustee

Date: 13/12/2014

Place: Ahmedabad