

Ashvin K. Yagnik & Co.  
Chartered Accountants

55,6<sup>th</sup> Floor Shree Krishna Centre  
Nr. Mithakhali Six Road  
Navrangpura, Ahmedabad

## INDEPENDENT AUDITOR'S REPORT

To The Member of  
**Amateur Soft Tennis Federation of India**

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Amateur Soft Tennis Federation of India, having **Registration Number: F - 8991 & Guj./9136/AHMEDABAD** which comprises the Balance Sheet as at **31<sup>st</sup> March, 2017** the Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory information.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

Trust Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Trust Act for safeguarding the assets of the trust and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of internal controls, that were operation effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error..

### AUDITORS' RESPONSIBILITY:

Our responsibility is to express an opinion on financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which required to be included in the audit report under the provisions Act.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place and adequate internal controls system over financial reporting and the operating effectiveness of such controls.



An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluation the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **OPINION**

In Our opinion and to the best of our information and according to the explanations given to us, the Balance Sheets of the Trust for the year ended **March 31,2017** and Income and Expenditure Account for the year ending on that date are prepared in all material respects, in accordance with the provisions of the Act.

#### **RESPORT OF OTHER LEGAL AND REGULATORY REQUIREMENTS**

As required by Rule 19 of the Rules framed under the Act, We report that

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
2. Receipts and disbursements are properly and correctly shown in the accounts.
3. The Cash Balance and Voucher in the Custody of the Manager on the date of audit are in agreement with accounts
4. Books, Deeds, Accounts, Vouchers and other documents and records required by us were produced before us.
5. An Inventory, Certified by the trustees, of the movables of the Trust has been maintained.
6. The Manager/Trustee appeared before us and furnished the necessary information required by us.
7. No Property or Funds of the Trust were applied for any object or purpose other than the objects or purposes of the Trust.
8. The amount outstanding for more than one year is Rs. NIL and the amount written off is Rs. NIL.
9. There were no building repairs expenses exceeding Rs.5000/-as the Trust does not own any building.
10. No money of the Public Trust has been invested contrary to the provisions of Section 35.
11. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.
12. With respect to the other matters to be included in the Auditor's Report, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Trust does not have any pending litigations which would impact its financial position.
  - ii) The Trust did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

Place: Ahmedabad

Date: 25.09.2017



For, Ashvin K. Yagnik & Co.

Chartered Accountants

FRN 100710W

(Bhavan M Trivedi)

Partner

Membership no.043482



**THE BOMBAY PUBLIC TRUST ACT, 1950**

(Bom.XXIX of 1950)

**SCHEDULE IX -C [SEE RULE 32)**

**Statements of Income liable to Contribution for the year ending on 31st march 2017**

**Name of Public Trust:** Amateur Soft Tennis Federation of India  
**Registration No. :** F - 8991 & Guj./9136/AHMEDABAD  
**Date of Registration** 22.10.2002  
**Address of Trust's Office** 818/3311 Laxmipura,Nr. Ankur Mills,Gita M  
**Phone No.** 9099961344  
**Bank Account** Canara Bank,Saving A/c No. 0175101018607  
**Bank Account No. of Trust for transaction of Foreign:**  
**Contribution** **FCRA No.**

Particulars	Rs.	Rs.
Gross annual Income		3496443.25
<b>Details of Income not chargeable to contributions under Section 58 Rules 32.</b>		
<b>(i) Donation received during the year from any source</b>		
<b>a) Corpus</b>		
(1) From Country		
(2) From foreign Country: FCRA No. and Date		
<b>b) General</b>		
(1) From Country		
(2) From foreign Country: FCRA No. and Date		
<b>(ii) Grants by Government &amp; local authorities</b>		
a) Government and Local authorities		
b) From Foreign Country		
c) By Funding Agencies		
1) From country		
2) From Foreign Country : FCRA No. and Date		
(iii) Amount spent for the purpose of Education		
(iv) Amount spent for the purpose of Medical relief		
<b>(vi) (A) Deductions out of income from lands used for Agricultural Purposes:-</b>		
(A) Land Revenue and Local Fund/Cass		
(B) Rent payable to superior landlord		
(C) Cost of production, if lands are cultivated by trust		
<b>(B)Income From Lands used for agricultural purpose</b>		
(vii) Deductions out of income from lands used for non agricultural Purposes:-		
(A) Assessments, Cesses and other Governments or Municipal Taxes		
(B) Ground rent payable to the superior landlord		
(C) Insurance Premiums		
(D) Repairs at 8 1/3 per cent of gross rent of building let out		
(E) Cost of Collection t four percent of gross rent of building let us.		
(B) Income from lands used for non agricultural purpose		
(Viii) Cost of collection of income or receipts from securities stocks etc. at 1 percent of such income of such income.		
(IX) Deductions on Account of repairs in respect of building not rented And yielding no income at 8 1/3 per cent of the estimated gross annual rent		
	0.00	0.00
<b>Income Liable to Contribution</b>		<b>0.00</b>

As the aim of the trust is Education whole Income of Trust is exempt from Contribution

As per our report of even date,

For, Ashvin K. Yagnik & Co.  
**CHARTERED ACCOUNTANTS**  
 FRN 100710W

(Bhavan M. Trivedi)  
 Partner

Membership No.043482  
 Date:25.09.2017



For & on behalf of Trust

**Secretary General**  
**Amateur Soft Tennis Federation of India**

Trustee

*Shubhashis J.*

Date:25.09.2017

**THE BOMBAY PUBLIC TRUST ACT, 1950**

(Bom.XXIX of 1950)

**SCHEDULE IX [SEE RULE 17 (1)]**

**Name of Public Trust:** Amateur Soft Tennis Federation of India  
**Registration No. :** F - 8991 & Guj./9136/AHMEDABAD  
**Date of Registration** 22.10.2002  
**Address of Trust's Office** 818/3311 Laxmipura,Nr. Ankur Mills,Gita Mandir Road,Ahmedabad-380022  
**Phone No.** 9099961344  
**Bank Account** Canara Bank,Saving A/c No. 0175101018607,Kankaria Branch,  
**Bank Account No. of Trust for transaction of Foreign:** N A  
**Contribution** FCRA No. Date

**Income & Expenditure Accounts for the year ending 31st March 2017**

Expenditure		Rs.	Income	Rs.	Rs.
To Expenditure in respect of Properties			By Rent		
Rates, Taxes, Cesses			( Accrued?realized)		
Repairs and maintenance			By Interest		
Salaries			( Accrued?realized)		1634.00
Insurance Deprecation			on Securities		
(by way of provision adjustments )			On Loans		
Other expenses:-			On Bank Account		
10th Junior National. Cham Exps.	300000.00		By Dividend		
13th Senior National Cham Exps.	101000.00				
1 China Cup Exps.	69000.00		By Donation in Cash of Kind		
21st Asia Cup Exps.	918466.00		Domestic		
6th Watkyu Exps.	130000.00		International FCRA No. and Date		
8th Asian Champ Exps.	1007994.00		By Grant		
Accounting Exps.	15000.00		Mintry of Youth Aff. And Sports		
Audit Fees Exps.	1718.00		Sport Authorities of India Grant		
Bank Charges Exps.	4325.63		By Income from other Source		
Coaching Exps.	52000.00		(In details as far as possible)		
Hotel Exps.	7153.00		10th Sub Junior National Cham	30000.00	
Postage and Revenue Exps.	4515.00		21st Asia Cup Parti Fees	873999.25	
Stationery and Printing Exps.	3250.00		6th Watkyu Cup	120000.00	
Telephone Exps.	5400.00		8th Asian Cham. Fees	1563000.00	
Travelling exps.,	224580.00		Annual Fees	62000.00	
Website Hosing exps.	9420.00		Incometax Retrun Interest	210.00	
Koria Cup-2016 Exps.	670941.00	3524762.63	Korea Cup -16 Parti Fees	515000.00	
			Player Regis. Fees	60600.00	3494809.25
To Depreciations			By Transfer From Reserve		
To Amounts transferred to Reserve or					
Specific funds			By deficit carried over to		
To Expenditure on objects of the trust			Balance sheet		28319.38
(a) religious					
(b) Educational					
(c) Medical Relief					
(d) Relief of Poverty					
(e) other Charitable objects					
To Surplus carried over to Balance Sheet					
<b>T O T A L Rupees</b>		<b>3524762.63</b>	<b>T O T A L Rupees</b>		<b>3524762.63</b>

As per our report of even date,

For, Ashvin K. Yagnik & Co.

CHARTERED ACCOUNTANTS

FRN 100710W

(Bhavan M. Trivedi)

Partner

Membership No.043482

Date:25.09.2017

Place: Ahmedabad

Address:55,6th Floor Shree Krishna Centre

Near. Mithakhali Six Rd, Navrangpura

Ahmedabd



For & on behalf of Trust

Trustee

Date:25.09.2017

Place: Ahmedabad

Address:

Phone No.

**Secretary General**  
**Amateur Soft Tennis Federation of India**

*Shobhakar J.*

**THE BOMBAY PUBLIC TRUST ACT, 1950**

(Bom.XXIX of 1950)

**SCHEDULE IX [SEE RULE 17 (1)]**

Name of Public Trust: Amateur Soft Tennis Federation of India  
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 Date of Registration 22.10.2002  
 Address of Trust's Office 818/3311 Laxmipura,Nr. Ankur Mills,Gita Mandir Road,Ahmedabad-380022  
 Phone No. 909961344  
 Bank Account Canara Bank,Saving A/c No. 0175101018607,Kankaria Branch,  
 Bank Account No. of Trust for transaction of Foreign: N.A  
 Contribution N.A FCRA No. N.A Date N.A

**Balance Sheet as on 31st March 2017**

Fund and Liabilities	Rs.	Rs.	Property & Assets	Rs.	Rs.
<b>Trust Funds Or Corpus</b>			<b>IMMOVABLE PROERTIES:</b>		
Balance as per last Balance Sheet			Balance as per last Balance sheet		
Adjustments during the year			Additions during the year		
			Less : Sales during the year		
			Depreciation up to date		
			<b>INVESTMENTS :</b>		
<b>OTHER EARMARKED FUNDS:</b>			<b>FURNITURE AND FIXTURES:</b>		
(Created under the provisions of the Trust Deed or scheme or out of income)			Balance as per last Balance sheet		
			Addition during the year		
Depreciation Fund			Less: Sales during the year		
Sinking Fund			Depreciation up to date		
Reserve Fund			<b>LOANS: ( Secured or Unsecured)</b>		
Any Other Fund			Good/debtful		
<b>LOANS(Secured or unsecured)</b>			Loans Scholarships		
From Trustees	348227.00		Other loans		
From Others	435394.00	<b>783621.00</b>	<b>ADVANCES:</b>		
			To TRUSTEES		
<b>LIABILITIES</b>			To Employees		
For Expenses			To Contractors		
For Advance			To Lawyers		
			To Other T D S		
			<b>INCOME OUTSRANDING:</b>		
For Rent and other deposit			Rent		
For Sundry Credit Balances	173654.00	<b>173654.00</b>	Interest		
Unpaid Audit Fees			other Income		
Unpaid Vakil Fees			<b>Cash and Bank Balances</b>		
Unpaid Account Fee			a) In Current A/c and Fixed Deposit A/c	4923.82	
<b>INCOME AND EXPNDITURE ACCOUNT:</b>			b)In FCRA A/c No. or Fixed Deposit A/c		
Balance as per last Balance Sheet			C) Cash with the Trustee( give Name)	12704.05	<b>17627.87</b>
Less: Appropriation ,if any			d) Cash with Manager( Give Name)		
Add: SURPLUS /LESS :DEFICIT			<b>INCOME AND EXPNDITURE ACCOUNT:</b>		
As per income & Expenditure Account			Balance as per last Balance Sheet	1149144.75	
			Less: Appropriation ,if any		
			Add: SURPLUS /LESS :DEFICIT	28319.38	<b>1177464.13</b>
			As per income & Expenditure Account		
<b>TOTAL</b>		<b>1195092.00</b>	<b>TOTAL</b>		<b>1195092.00</b>

As per our report of even date.

The above Balance Sheet to the best of my /our Belief contains a true account of the funds and Liabilities and of the Property and Assets of the Trust,

For & on behalf of Trust

**Secretary General**  
 Amateur Soft Tennis Federation of India  
*Shubhakar J.*

The Trustee

**For Ashvin K Yagnik & Co.**  
**CHARTERED ACCOUNTANTS**

FRN 100710W

*(Bhavan M. Trivedi)*

Partner

Membrship No.043482

Date:25.09.2017

Place: Ahmedabad

Date:25.09.2017

Place: Ahmedabad

